

## Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 FEA-01 ERDA-05 AID-05 CEA-01 CIAE-00

CIEP-01 COME-00 DODE-00 EB-07 FPC-01 H-02 INR-07

INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-03 USIA-06

SAM-01 OES-03 SP-02 SS-15 STR-04 TRSE-00 FRB-03 /094 W

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R 091733Z JUN 75

FM USMISSION EC BRUSSELS

TO SECSTATE WASHDC 9011

INFO ALL EC CAPITALS 0733

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E.O. 11652: N/A

TAGS: ENRG, EEC

SUBJECT: EC COMMISSION ON ENERGY POLICY: ALTERNATE SOURCES

REF: EC BRUSSELS 1526

1. THE EC COMMISSION STAFF IS WORKING ON A NEW PAPER  
ON WAYS TO ENCOURAGE THE PRODUCTION OF ALTERNATIVE SOURCES  
OF ENERGY TO REPLACE THE TWO PAPERS TRANSMITTED REFTEL.  
THE PAPER WILL BE EXAMINED BY THE COMMISSIONERS ON JUNE 11.

2. COMMISSION SOURCES TELL US THAT THE PAPER REFLECTS CURRENT  
COMMISSION THINKING THAT THE PRESENT ENERGY SITUATION IS NOT  
SEVERE ENOUGH TO WARRANT ESTABLISHING A FLOOR PRICE SYSTEM  
NOW (SEE EC BRUSSELS 4875 FOR SIMILAR COMMENTS DURING/  
CONSULTATIONS). INSTEAD, THE COMMISSION PAPER CALLS FOR THE  
IMPLEMENTATION OF A NUMBER OF ALTERNATIVE WAYS OF ENCOURAGING  
INVESTMENT IN ALTERNATIVE SOURCES SUCH AS: INSURING THAT  
THERE BE NO BARRIER TO INVESTMENT IN PRODUCTION OF ALTERNATIVE  
SOURCES AMONG IEA COUNTRIES; NONDISCRIMINATORY ACCESS TO  
ENERGY RESOURCES IN OTHER IEA COUNTRIES; ASSISTANCE ON A  
PROJECT-BY-PROJECT BASIS TO INVESTMENTS IN ALTERNATIVE SOURCES.

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THE COMMISSION PAPER IS SAID TO PROPOSE DIRECT COMMUNITY

PARTICIPATION IN CERTAIN OF THESE PROJECTS. OUR SOURCES SAY THAT MECHANISMS SUCH AS THOSE IN THE ECSC AND EURATOM ALREADY EXIST WHICH COULD BE USED FOR THIS PURPOSE.

3. THE COMMISSION STAFF WILL ALSO HAVE READY FOR THE COMMIS-  
SIONERS A PAPER ON FINANCING ENERGY POLICY. BY 1985 THEY ESTIMATE  
THAT COMMUNITY INVESTMENTS IN THE ENERGY SECTOR WILL REACH  
263 BILLION UNITS OF ACCOUNT. THE COMMISSION PAPER DISCUSSES  
VARIOUS WAYS OF MOBILIZING THIS SUM.

4. OUR SOURCES EMPHASIZE THAT THE DOWNGRADING OF THE FLOOR  
PLAN CONCEPT IN THEIR PAPER WAS IN NO WAY TO BE TAKEN AS  
AN AFFRONT TO THE US AND THAT THEY CONTINUED TO BE PREPARED  
TO EXAMINE THE US PROPOSAL MORE CLOSELY BUT AT THIS POINT THEY  
CONSIDER THE FLOOR PLAN TO BE PREMATURE.

5. WE SAID THAT THE REASON TO ACT ON THE FLOOR PRICE NOW  
WAS SO THE ALTERNATIVE SOURCES WOULD BE IN PLACE IN TIME  
FOR ANY FUTURE CRISIS. GREENWALD

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## Message Attributes

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